

A special meeting was convened on October 22, 1987
at the lower level of the Sea Citizen building.

In addition to Com. Sautter, Greenfield, Italian, Loyet &
Stussinger those present were Bill Thompson and representatives
from the City, the C.C., & the P.T.O.

The purpose of the meeting was to ~~bring~~ ^{bring} the
special interest groups ~~about~~ ^{on} the feasibility study on
the acquisition of a swimming pool.

Com. Greenfield used flip sheets to present the
following data:

TYPE: Charter Aluminum 50 meter olympic size pool & diving tanks

LOCATION: Southeast side of park along Colchester Rd.

EST COST: 1,000,000.00

Thompson presented a drawing of the site plan.

COMPARISON OF OPERATING COSTS - Sunville, Cahoon & O'Fallon
for 86 & 87.

FINANCING: (A) Sec 9-1 Bonds - Interest Rate 7% or less
Bonds must be paid back from Pool Revenue

(B) Installment Loans - Sale of Bonds which also
could not exceed 7% interest.

(C) Expected raise in taxes 35¢ per 100.

General Consensus was to go for it regardless of
above.